

**Annex II. Fees Structure for Administration of Licences for Deep
Sea Mineral Exploration**

	<u>Description</u>	<u>Initial Fees (F\$)</u>	<u>Revised Fees (F\$)</u>	<u>PNG Fees (Kina)</u>
1	Application Fee for Exploration Licence (EL)	189.00	189.00	
2	Annual Licence Fee (Per Block Term 1)	114.00	2283.00	90 (\$F65.25)
3	Preparation Fee For Exploration Licence (EL)	758.00	758.00	
4	Application for Extension of Exploration Licence (Term	378.00	378.00	
5	Annual Licence Fees (Per Block Term 2)	228.00	4,566.00	180 (\$F130.50)
6	Application for Extension of Exploration Licence (Term	567.00	567.00	
7	Annual Licence Fee (Per Block Term 3)	342.00	11,922.00	470 (\$F340.75)
8	Application for Prospector's Right	152.00	152.00	
9	Filing Application for Approval of Transfer or	1334.00	1334.00	
10	Filing Application for Approval of Transfer or	2668.00	2668.00	
11	Filing Application for Approval of Transfer or	6670.00	6670.00	
12	Deposit of Duplicate Power of Attorney	132.00	132.00	
13	Registration of Tribute Agreements	132.00	132.00	
14	Duplicate or certified copy of any other documents	228.00	228.00	
15	Duplicate or certified copy of Exploration Licence	342.00	342.00	

¹ Each graticulated block is 6 minutes X 6 minutes. Each applicant is permitted a maximum number of 50 Blocks per application. Note also that each Term is for a period of two years.